INDIRA
Gateway to Prosperity

Price is what you pay.
Value is what you get.

- Warren Buffet

MARKET PLUSE

INDIAN INDICES			
NAME	CMP	NET CH.	%
SENSEX	28888	+104	+0.36
NIFTY	8729	+33	+0.39

INDIAN ADR'S		
SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	53.96	+1.91
HDFCBANK	59.04	+0.14
ICICIBK	12.31	+0.41
INFY	35.19	+1.71
TATAMOTOR	46.78	+1.70
WIPRO	12.24	+3.21

FII AND MF ACTIVITY	
SYMBOL	In Crs.
FIIs Eq (Provisional)	2065.49
FIIs Index Future	483.32
FIIs Index Options	-343.98
FIIs Stock Future	114.88
FIIs Stock Options	39.57
DIIs Eq (Provisional)	-1350.02

CURRENCY	
RBI RATE	21-JAN-2015
RUPEE - $	61.6140
EURO	71.3798
YEN 10	52.3900
GBP	93.4931

MARKET PLUSE

GLOBAL INDICES			
NAME	CMP	NET CH.	%
DOW	17554	+39	+0.22
NASDAQ	4667	+12	+0.27
NIKKEI	17262	-17	-0.10
HANG SENG	24540	+188	+0.77
SGX NIFTY	8774	+31	+0.35

WORLD COMMODITIES		
FUTURE	U$$	CHANGES %
GOLD	1292.3	-1.4
SILVER	18.135	-0.058
CRUDE	47.41	-0.37
COPPER	2.6020	-0.0105
NATURAL GAS	2.991	+0.051

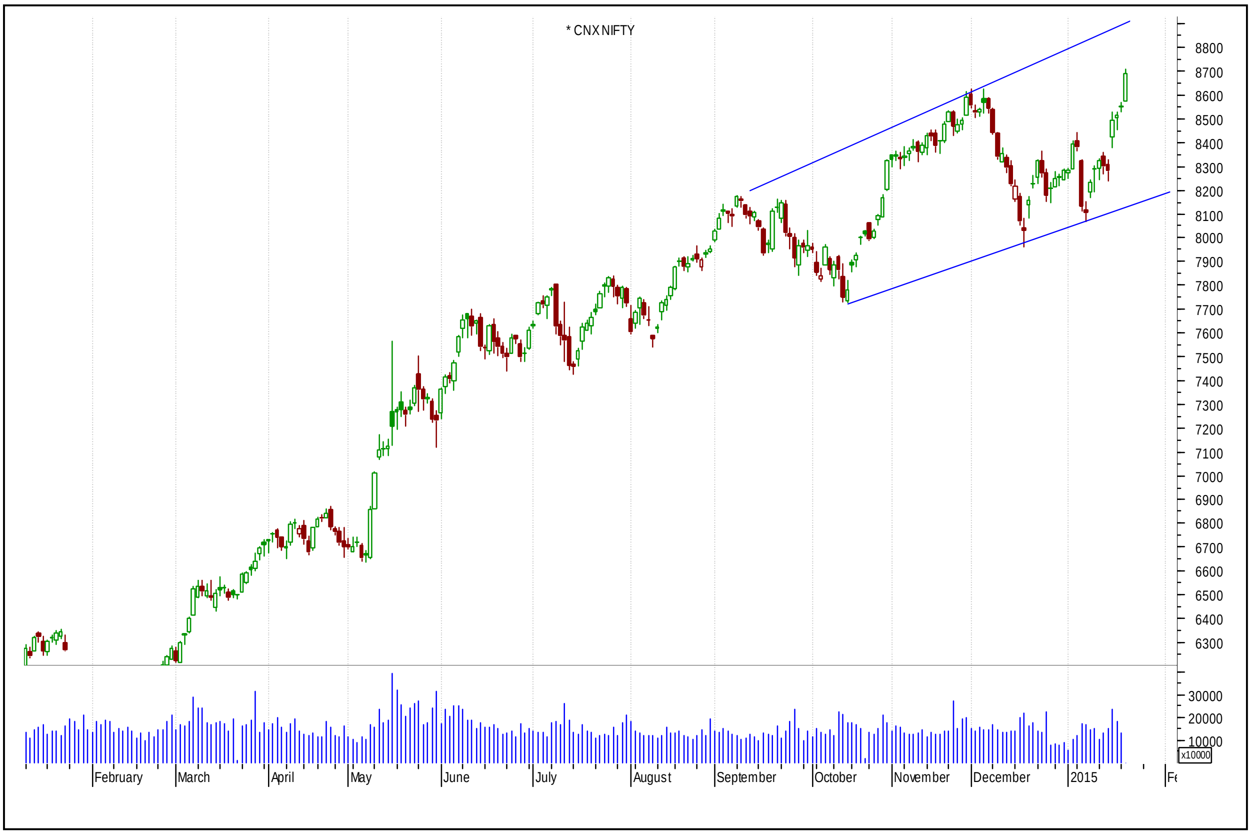
WORLD EVENTS

- US: Unemployment Claims
- UK: Public Sector Net Borrowing
- CBI Industrial Order Expectations

TOP STORY

- Novartis FDA approves injectible drug Cosentyx for painful skin disease called plaque psoriasis.
- Sesa Sterlite Says Have Received Nod For Renewal Of All Mining Leases In Goa. Expect To Resume Mining In Near Future After Regulatory Nods.
- ING Vysya Bank Q3 Net Profit Down 13% At `145.7 Cr Vs `167.3 Cr (YoY). NII Up 18.2% At `491.6 Cr Vs `416.1 Cr (YoY). Net NPA At 0.66% Vs 0.42% (QoQ).
- L&T Fin Holdings Q3 Cons Net Profit At `181.6 Cr Vs `109.7 Cr (YoY).Net NPA At 1.98% Vs 2% (QoQ)
- Govt to sell 10% stake in NMDC via offer for sale route (Govt Holds 80% Stake In NMDC)
- Sources Say CCEA Approves Giving Flexibility To States To Fix PDS Sugar Price: PTI
- Aviation Min Sources Say Min Gives Initial Nod To SpiceJet Recap Plan. SpiceJet Plan Gets Go-ahead Subject To Falling Within FDI Cap.
- GSFC Co plans capacity expansion with an additional plant of 40,000 MTPA for Melamine.

NIFTY CHART



MARKET COMMENTARY

Indian equity markets closed with moderate gains in Wednesday's trade. The sentiments were on optimistic note as International Monetary Fund in the World Economic Outlook projected that India is set to become the world's fastest-growing major economy in about two years from now. Traders were seen piling positions in Consumer Durables, TECK and Capital Goods stocks while selling as witnessed in FMCG, Metal and Power sector stocks. For today's trade Nifty likely to trade in the range between 8740 - 8770 in the upper side and 8700 – 8680 in the lower side.

MARKET LEVELS									
	CMP	SUPPORT LEVELS				RESISTANCE LEVELS			
NIFTY	8729	8700	8680	8650	8610	8740	8770	8810	8850

FUTURES CORNER					
SCRIPS	CLOSE	SUPPORT	TARGET		REMARKS
		STOP LOSS	T1	T2	
BATAINDIA	1479.45	1466	1495	1520	TRADING CALL
GRASIM	3793.15	3782	3840	3870	TRADING CALL
COALINDIA	390.4	386	397	405	TRADING CALL

EQUITY CORNER					
SCRIPS	CLOSE	SUPPORT	TARGET		REMARKS
		STOP LOSS	T1	T2	
TVTODAY	233	228	245	260	TRADING CALL
FORTIS	114.4	112	120	125	TRADING CALL

DELIVERY BASED CALL / INVESTMENT CALL					
SCRIPS	CMP	SUPPORT	TARGET		REMARK
		STOP LOSS	T1	T2	

BULK DEALS (BSE)				
SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
SHEMAROO	COPTHALL MAURITIUS INVESTMENT LIMITED	B	243,321	230.38
MAHINDCIE	INDIA VALUE FUND III - A	S	7,010,000	234.95
MAHINDCIE	GIC - GOVERNMENT OF SINGAPORE	B	3,000,000	234.95

BULK DEALS (NSE)				
SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
SHEMAROO	J P M S L A/C COPTHALL MAURITIUS INVESTMENT LTD	BUY	467449	231.57

SCRIP'S IN F&O BAN (To resume for normal trading below 80% of market wide limit required)
HDIL

NIFTY 50 STOCKS: SUPPORT & RESISTANCE

Symbol	Close	Support 1	Support 2	Pivot Point	Resistance 1	Resistance 2
ACC	1544.45	1534.20	1523.95	1542.10	1552.35	1560.25
AMBUJACEM	246.65	243.87	241.08	246.13	248.92	251.18
ASIANPAINT	851.30	841.70	832.10	848.80	858.40	865.50
AXISBANK	547.25	542.93	538.62	549.87	554.18	561.12
BAJAJ-AUTO	2446.65	2411.90	2377.15	2434.20	2468.95	2491.25
BANKBARODA	1127.90	1098.03	1068.17	1118.37	1148.23	1168.57
BHARTIARTL	369.00	359.00	349.00	364.50	374.50	380.00
BHEL	282.55	278.60	274.65	281.05	285.00	287.45
BPCL	654.15	646.05	637.95	651.70	659.80	665.45
CAIRN	238.40	235.60	232.80	238.20	241.00	243.60
CIPLA	643.45	635.02	626.58	649.43	657.87	672.28
COALINDIA	391.85	384.10	376.35	388.80	396.55	401.25
DLF	143.70	141.40	139.10	144.15	146.45	149.20
DRREDDY	3335.85	3275.60	3215.35	3312.25	3372.50	3409.15
GAIL	433.80	429.67	425.53	433.23	437.37	440.93
GRASIM	3783.25	3688.17	3593.08	3749.08	3844.17	3905.08
HCLTECH	1687.25	1654.83	1622.42	1673.42	1705.83	1724.42
HDFC	1287.20	1260.50	1233.80	1278.95	1305.65	1324.10
HDFCBANK	1019.95	1014.55	1009.15	1023.75	1029.15	1038.35
HEROMOTOCO	2875.15	2841.37	2807.58	2867.68	2901.47	2927.78
HINDALCO	143.20	140.35	137.50	143.35	146.20	149.20
HINDUNILVR	941.95	904.17	866.38	926.28	964.07	986.18
ICICIBANK	368.45	365.42	362.38	368.18	371.22	373.98
IDFC	170.10	168.63	167.17	171.07	172.53	174.97
INDUSINDBK	842.55	834.83	827.12	847.17	854.88	867.22
INFY	2169.90	2133.28	2096.67	2154.62	2191.23	2212.57
ITC	352.70	343.62	334.53	358.28	367.37	382.03
JINDALSTEL	152.80	150.22	147.63	153.68	156.27	159.73
KOTAKBANK	1388.15	1375.80	1363.45	1397.40	1409.75	1431.35
LT	1654.55	1634.13	1613.72	1651.17	1671.58	1688.62
LUPIN	1484.80	1468.07	1451.33	1478.23	1494.97	1505.13
M&M	1325.05	1313.40	1301.75	1326.70	1338.35	1351.65
MARUTI	3634.70	3587.80	3540.90	3638.90	3685.80	3736.90
NMDC	138.20	136.43	134.67	139.07	140.83	143.47
NTPC	143.50	142.48	141.47	143.32	144.33	145.17
ONGC	346.05	343.27	340.48	346.88	349.67	353.28
PNB	216.00	210.73	205.47	213.87	219.13	222.27
POWERGRID	146.90	145.95	145.00	147.00	147.95	149.00
RELIANCE	906.75	895.40	884.05	903.40	914.75	922.75
SBIN	326.20	320.93	315.67	324.27	329.53	332.87
SSLT	199.65	212.77	209.63	217.68	220.82	225.73
SUNPHARMA	885.95	876.63	867.32	882.32	891.63	897.32
TATAMOTORS	551.50	545.52	539.53	551.98	557.97	564.43
TATAPOWER	83.40	82.05	80.70	82.85	84.20	85.00
TATASTEEL	397.10	391.73	386.37	398.87	404.23	411.37
TCS	2513.80	2494.03	2474.27	2508.02	2527.78	2541.77
TECHM	2796.50	2784.23	2771.97	2800.07	2812.33	2828.17
ULTRACEMCO	3054.80	3025.43	2996.07	3070.67	3100.03	3145.27
WIPRO	588.70	578.57	568.43	586.78	596.92	605.13
ZEEL	381.55	371.82	362.08	385.93	395.67	409.78

CORPORATE ACTION / BOARD MEETINGS

<u>NSE Circular Ref.No.: 1198/2014:-</u> Face Value Split - BANKBARODA from Rs. 10 to Rs. 2 wef Jan 22, 2015

<u>NSE Circular Ref.No.: 1197/2014:-</u> Face Value Split – CORPBANK from Rs.10 to Rs2 wef 22, 2015

<u>NSE Circular Ref. No : 098/2014:-</u> Adjustment of F&O contracts in the security BANKBARODA. The adjusted strike price shall be arrived at by dividing the old strike price by the adjustment factor i.e. 5. The revised market lot would be 1250 wef January 22, 2015

<u>NSE Circular Ref.No.: 52/2015:-</u> Face Value Split -TATACOFFEE from Rs. 10 to Rs. 1 wef January 23, 2015

<u>NSE Circular Ref.No.: 70/2015:-</u> Face Value Split – POLYMED from Rs10 to Rs5 wef Feb 2, 2015

BOARD MEETINGS

COMPANY NAME	DATE	PURPOSE	RS. PER SH.
WIPRO	22-Jan-15	Dividend	5
BANKBARODA	22-Jan-15	Face Value Split - From Rs 10 To Rs 2	
CORPBANK	22-Jan-15	Face Value Split - From Rs 10 To Rs 2	
SYMPHONY	22-Jan-15	Dividend	4
CANFINHOME	23-Jan-15	Rights 3:10 @ Premium Rs 440/- Per Share	
TATACOFFEE	23-Jan-15	Face Value Split: From Rs 10 To Re 1	
MINDTREE	23-Jan-15	Dividend	4
SASKEN	23-Jan-15	Dividend	2.5
TCS	27-Jan-15	Dividend	5
BEL	28-Jan-15	Dividend	
SUPREMEIND	28-Jan-15	Dividend	
NHPC	29-Jan-15	Dividend	0.2
IBULHSGFIN	29-Jan-15	Dividend	9
IBSEC	29-Jan-15	Dividend	1
ZENSARTECH	29-Jan-15	Dividend	4.5
DBCORP	29-Jan-15	Dividend	3.5
CENTURYPLY	29-Jan-15	Dividend	
HATSUN	29-Jan-15	Dividend	
PERSISTENT	29-Jan-15	Dividend	
AUTOAXLES	30-Jan-15	Annual General Meeting /Dividend	2.5
POLYMED	2-Feb-15	Face Value Split - From Rs 10 To Rs 5	
GANDHITUBE	2-Feb-15	Interim Dividend	

NEWS & RUMOURS:

- Gold (Spot Dollar) major support = $1263/$1230 & Resistance = $1312/$1348.
- Crude oil range->$52 to $42.

  - U.S. Stocks Advance amid Earnings, Speculation on ECB: - U.S. stocks rose for a third day as energy shares rallied and speculation grew that the European Central Bank will provide more stimulus.

  - China's Stocks Rally Most Since 2009 as Financials Lead Rebound:- Chinese stocks posted the biggest two-day rally since 2009, led by financial companies, as investors speculated Monday's rout was overdone given prospects for further monetary stimulus.

  - ECB Seeks to Inject Up to 1.1 Trillion Euros into Economy in Deflation Fight: - Mario Draghi has proposed spending as much as 1.1 trillion euros ($1.3 trillion) as the European Central Bank seeks to revive inflation in the euro area.

  - Gold Declines from Five-Month High after ECB Stimulus Reports: - Gold prices fell from the highest in five months after two European Central Bank officials said policy makers will propose purchasing 50 billion euros in assets per month through the end of 2016.

TRENDS & OUTLOOK – DATE: 22- Jan - 2015

PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD (Feb)	27455	27700	28071	28290	28678
SILVER (Mar)	37500	38700	40100	41200	42510

BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER (Feb)	340	346	354	363	368
ZINC (Jan)	125.55	128.10	130	133.45	136.20
LEAD (Jan)	111	114.10	116.55	119.10	121.75
NICKEL (Jan)	866	887	914	939	963

ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL (Feb)	2705	2820	2941	3045	3175
NATURAL GAS (Jan)	167	173	181	187	194

DATE TALKS : TODAY'S ECONOMIC DATA :

CBI Industrial Order Expectations of GBP, Minimum Bid Rate of ECB, ECB Press Conference, Unemployment Claims, HPI, Natural Gas Storage, Crude Oil Inventories.

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